

Friday, March 25, 2011

Red Tape Review

Sixty-seven days ago, President Obama rolled out an Executive Order for his Administration to conduct a thorough review of the nation's regulatory framework. Unfortunately, his rhetoric doesn't match reality. That is why Senate Republicans are fighting for common sense solutions such as Senator Jim Inhofe's CARE Act, which would require the EPA to analyze the total economic impact of its regulations on jobs, energy prices, and small businesses.

NEW YORK TIMES: Bush's Rulemaking Czar Blasts EPA's Use of 'Guidance': As businesses and states challenge U.S. EPA's new regulations on greenhouse gas emissions, coal mining and water pollution, they are putting increasing pressure on the agency's use of "guidance" to explain the rules of the road. (March 23, 2011)

WASHINGTON TIMES: Obama greens turn yellow: With a little help from eco-crazy allies, the O Force has succeeded in hampering every source of conventional energy. It imposed an oil-drilling moratorium in the Gulf, hamstrung coal mining and coal-burning plants in the heartland and blocked uranium mining in the West. (March 23, 2011)

WALL STREET JOURNAL: Whatever Happened to IPOs?: Seventy percent of small public companies told the SEC that Section 404 of Sarbanes-Oxley has motivated them to consider going private again, and 77 percent of small foreign firms said the law has motivated them to consider abandoning their U.S. listings. (March 22, 2011)

WASHINGTON POST: A Preventable Bankruptcy in the Gulf of Mexico: Regulators insist on painting the entire offshore industry with a broad brush...in their new requirements and standards. Continuing along this route will only drive more companies out of business, or at least out of business in the United States — an outcome we naively believed our government would make a concerted effort to avoid. (March 23, 2011)

DAILY CALLER: Obama's Energy Plan: Less Supply, More Regulations, Higher Prices: The effect of ever-creeping gas prices trickle down along the supply chain...to the customer, who pays more for the final product. Nevertheless, President Obama has pushed forward with an anti-energy, anti-growth policy: no further oil exploration and drilling, a plethora of higher energy taxes, and new onerous carbon emission regulations. (March 23, 2011)

SAN DIEGO NEWS ROOM: Unintended Consequences of U. S. Environmental Protection Laws: What good does it do to control the quality of our air and water in the United States so strictly that we drive our manufacturing industry south of the border to Mexico or offshore to Asia where environmental regulations are either lax or nonexistent? (March 22, 2011)

GOVERNMENT EXECUTIVE: Administration issues new coal leases amid uncertain policy landscape: The lease sales illustrate the conundrum that the industry faces because of the Environmental Protection Agency's climate rules: Companies can mine the coal, but federal policies make it economically difficult to use it within the United States. That reality is compelling companies to export coal overseas, and sales like this will only encourage more of it. (March 23, 2011)

GOP Solutions to Red Tape

<u>Inhofe, Johanns Introduce 'CARE Act':</u> "This bill is about transparency: the public needs to know the full cost of these rules and the impacts when they fill up at the pump and flip the light switch. It will also help guide and inform Congress as it decides how best to deal with the unprecedented barrage of rules coming out of EPA."

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